

Major structural deals

Acquisitions

Acquiring company	Acquisition target	Amount, EUR bn
Enel and Acciona jointly	Endesa, Spain	43.4 (enterprise value)
Iberdrola, Spain	Scottish Power	17.0
Iberdrola, Spain	Energy East, USA	6.4
Suez and Gaz de France, France	Merger	-
EDP, Portugal	Horizon Wind Energy, USA	USD 2.9
Statoil, Norway	Norsk Hydro, Norway	All-share merger
E.ON	Remaining 44.6% in E.ON Sweden from Statkraft	Asset swap (asset value)
National Grid, UK	Key Span, USA	6.2
Scottish & Southern Energy	Airtricity, Ireland	1,455 (enterprise value)

Divestments

Seller	Sales object	Amount, EUR bn
RWE	Thames Water, UK (sale to the Kemble Water consortium)	11.9
RWE	American Water (planned IPO 2008)	6-6.5 (estimated enterprise value)