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ENVIRONMENTAL POLICY

An important part of Vattenfall's vision is to be among the leaders in developing environmentally sustainable energy production. This means that:

- For each energy source and each type of technology, we strive to be amongst the best in class.
- Safety, performance and co-operation are fundamental in our operation.
- We do our utmost to choose modern, efficient and environmentally effective technologies while making a sound assessment, balancing environment and economy when making investments.
- We strive to increase our use of energy sources and technologies that have low emissions of carbon dioxide and other emissions.
- We invest in research and development to improve energy efficiency in our operations, to increase the competitiveness of our renewable and low emission energy sources and to reduce carbon-dioxide emissions from our power plants.
- We have a structured and systematic approach to taking environmental and other essential sustainability aspects into account, including setting requirements and targets as well as performing follow-ups. We handle this as an integral part of our business management and have regular strategic discussions within top management.
- We specify and assess environmental, social and ethical performance when selecting suppliers, contractors and business partners.
- We promote customers efficient use of energy as a means to reduce environmental impact.

Our performance in environmental matters is a foundation for a sound business development and for improving our competitive position. We comply with existing laws, regulations and permits. By making continuous improvements, our ambition is to be in the lead and set a good example in the markets where we are active. Within our sphere of activity, we focus on environmental protection, pollution prevention and human health. Our actions are characterised by respect for the cultures of the regions in which we operate. We are committed to maintaining an open dialogue concerning the environmental aspects of our management, operations and products. We endeavour to provide energy solutions that support a sustainable development of the society.

The Vattenfall Group operates electricity, heat and gas production, energy trading and distribution and sales of electricity, heat and gas. Vattenfall also conducts lignite mining.

Vattenfall's operations are mainly in Europe.

All of today's energy sources that are used globally will continue to be needed in the foreseeable future. Energy, especially in the form of electricity is the basis for the modern society and contributes to quality of life. Every energy source and each operation is to be managed in an efficient and responsible way with respect for the environment.

Vattenfall's main sources of energy are hydropower, coal, nuclear power, gas, biomass, peat, wind power and waste. We also use oil, geothermal and solar energy.

Vattenfall handles many different environmental issues and we regard the management of greenhouse gas emissions, air quality, soil protection, land use, water protection, waste management, biodiversity, hydro dam safety, nuclear safety and energy efficiency to be our main focus areas.

The Environmental Policy is valid throughout the entire Vattenfall Group.