

VATTENFALL AB (publ)
Swedish corporate identity
No. 556036-2138

MINUTES, recorded at the extra
shareholders' meeting of Vattenfall
Aktiebolag in Stockholm on
August 23, 2010

PRESENT

Shareholders

Number of shares held

The Swedish State, represented
by Malin Fries, Deputy Director to the
Minister of Industry, Employment and
Communication as per power of attorney,
Appendix 1

131 700 000

Board of Directors

Directors

Carl-Gustaf Angelin
Johnny Bernhardsson
Ronny Ekwall
Patrik Jonsson
Cecilia Vieweg
Lars Westerberg, Chairman

Not present

Eli Arnstad
Christer Bådholm
Lone Fonss Schroder
Björn Saven

Deputy Directors

Lars Carlsson
Lars-Göran Johansson
Per-Ove Lööv

and

Tove Cederborg, Secretary

Vattenfall Executive Group Management

Lars Gejrot
Tuomo Hatakka
Elisabeth Ström
Torbjörn Wahlborg
Harald von Heyden
Øystein Løseth, Chief Executive Officer

1 §

Lars Westerberg was appointed Chairman of the Meeting.

2 §

Tove Cederborg was appointed to record the minutes of the Meeting.

3 §

Deputy Director Malin Fries and the Chairman of the Meeting were appointed to check and approve the minutes from today's Meeting.

4 §

The list of present shares and their owner was approved as the voting list for the Meeting.

5 §

The proposed agenda was presented which had been appended to the Notice of the Shareholders' Meeting. The Meeting approved the agenda.

6 §

It was declared that the Meeting had been duly convened.

7 §

The Meeting resolved to adopt new Articles of Association according to Appendix 2.

8 §

It was noted that there was no further business to take up at the Meeting.

9 §

The Chairman of the Meeting declared the meeting ended.

Minutes taken by

Tove Cederborg

Approved by

Malin Fries

Lars Westerberg